



SEMCU Foundation
MEETING MINUTES
Tuesday, August 19th, 2025, at 6:00PM
VIRTUAL & PHONE MEETING

☐ **Call to Order** – The meeting was called to order at 6:01 pm by Igal Treibatch

☐ **Roll Call**

Board Members

- Igal Treibatch, President (online)
- Verlaine Elinburg, Treasurer (online)
- Anthony Forestiere, Board Member (online)

Non-Board Attendees:

- Mike Schuster (online)

Since there was no quorum (3 out of 8 members) in attendance, nothing could be approved.

☐ **Officer Reports**

- Verlaine Elinburg, Treasurer
 - Starting balance (June 17): \$4,427.44
 - Costs: \$600 total
 - Ranchos newspaper ads (June): \$600
 - Ending balance (July 15): \$3,827.44

 - Starting balance (July 15): \$3,827.44
 - Costs: \$1,467.62 total
 - Ranchos newspaper ads (July): \$600
 - WIX (1 year) – SEMCU website editing: \$204
 - FARMCO – Flatlanders float prep/assist: \$565.62
 - WIX (1 year) – SEMCU email hosting: \$98
 - Ranchos newspaper ads (August): \$600
 - Ending balance (Aug 19): \$1,759.82

 - Transfer of Treasurer duties to Anthony in progress; needs visit to bank; Anthony will coordinate with Verlaine to transfer account rights to him

☐ **Next Grants Meeting** – Tuesday, September 9th, at 6:00pm – ZOOM only

☐ **Next Foundation Meeting** – Tuesday, September 16th, at 6:00pm

☐ **Adjournment** – 6:05 pm by Igal Treibatch